

**ABC Company, Inc.**  
**Balance Sheet**  
**December 31, 2006**

<b>Assets</b>	
Current Assets	
Cash	\$5,368
Marketable Securities	3,090
Accounts Receivable	235,382
Inventory	262,582
Prepaid Expenses	<u>2,870</u>
<b>Total Current Assets</b>	<b>\$509,292</b>
<b>Property, Plant &amp; Equipment</b>	
Land	\$4,520
Building	78,540
Less: Accumulated Depreciation	(30,696)
Equipment	18,907
Less: Accumulated Depreciation	<u>(7,980)</u>
<b>Total Property, Plant &amp; Equipment</b>	<b>\$63,291</b>
<b>Total Assets</b>	<b>\$572,583</b>
<b>Liabilities &amp; Stockholders' Equity</b>	
Current Liabilities	
Accounts Payable	\$224,235
Accrued Expenses	9,758
Income Tax Payable	2,040
Current Portion L/T Debt	<u>3,000</u>
<b>Total Current Liabilities</b>	<b>\$239,033</b>
<b>Long-Term Liabilities</b>	
Mortgage Payable	\$25,000
Bank Note Payable	<u>5,000</u>
<b>Total Long-Term Liabilities</b>	<b>\$30,000</b>
<b>Total Liabilities</b>	<b>\$269,033</b>
<b>Stockholder's Equity</b>	
Common Stock (\$1 Par)	\$10,500
Retained Earnings	293,050
<b>Total Equity</b>	<b>\$303,550</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$572,583</b>